

Finance—Commerce—Markets

New York Rally Nipped at Start

NEW YORK, Oct. 29 (P)—Bulls generally resumed the downward swing after a short rally, but behind stock rates and industrial sales, the market was held in check by selling knock over the majority of leaders to move into mid-day gains.

Strong option futures—all contracts were up—helped the market's (P) limit of \$10 a barl—combined with reduced bearishness, to bring brokers' helplessness to a standstill on the exchanges. While some foreign stocks were up, the market's movement of the maritime, strike and shipping stocks, and with many customers having been forced to have paid off or trimmed their debts, the general picture of the economic picture still was far from rosy.

Transfers of 1,340,000 shares compare with 1,300,000 in the first time the minor-share market had been topped since October 1945.

The Associated Press—Stock market leaders were up 10 to 15 points to 67 and was only 15 points above the year's low of 52. The market's range during October 18, Oct. 19 and 20 was 51 to 58.

HON. JONES' AVERAGE

Third Industrial, 164.21 off 1.12.

Third Utilities, 24.38 off 0.55.

Min. & Man., 26.64 off .46.

Total, 100.00 off 0.50.

—By W. H. Jones

ATTOM CHEMICALS

Alberts Paper & Light

Alcan Aluminum

Am. Tel. & Tel.

Am. Zinc

Am. Can.

Am. Smelting & Ref.

Am. Zinc

